

**UNITED STATES BORDER COLLIE
HANDLERS ASSOCIATION**

Crawford, Texas

FINANCIAL STATEMENTS

Year Ended December 31, 2015

JOHNSON, HICKEY & MURCHISON, P.C.
Certified Public Accountants
Chattanooga, Tennessee

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of

United States Border Collie Handlers Association:

Management is responsible for the accompanying financial statements of United States Border Collie Handlers Association (a nonprofit organization), which comprise the statements of cash receipts and disbursements as listed in the table of contents for the year ended December 31, 2015. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The statement of cash receipts and disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's cash receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Johnson, Hickey & Murchison, P.C.

February 22, 2016

UNITED STATES BORDER COLLIE HANDLERS ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
OPERATING
FOR THE YEAR ENDED DECEMBER 31, 2015
(See Independent Accountants' Compilation Report)

CASH RECEIPTS:

Membership -		
Life	\$ 6,500	
Yearly	<u>9,005</u>	15,505
National Finals entries -		
Cattle:		
Nursery	5,000	
Open	<u>8,501</u>	13,501
Sheep:		
Nursery	13,050	
Open	<u>30,000</u>	43,050
Sanctioning fees -		
Cattle:		
Nursery	856	
Open	<u>2,455</u>	3,311
Sheep:		
Nursery	4,897	
Open	<u>35,262</u>	40,159
Other -		
World trial entries	200	
Miscellaneous	150	
Transfer from livestock account	1,047	
ABCA Funds - sheep	<u>14,000</u>	<u>15,397</u>
Total cash receipts		<u>130,923</u>

CASH DISBURSEMENTS:

Advertising	100
Annual meeting	522
Accounting fees	500
Bank charges	139
Canadian exchange rate	190
Casual labor	100
Computer	227
Directors meeting	331
Insurance	3,225
Other year expense	520

National Finals Cattle -		
Awards	\$ 14,281	
Judges' fees	2,000	
Travel	<u>256</u>	16,537
National Finals Sheep -		
Awards	37,953	
Course	1,400	
Judges' expenses	4,257	
Judges' fees	9,364	
Meals	1,020	
Miscellaneous	95	
Set out	5,590	
Shipping	130	
Stock fee	16,596	
Travel	<u>4,198</u>	80,603
Office supplies		1,536
Postage		1,093
Miscellaneous		96
Equipment		1,417
Officers expense		47
Transfers to savings		<u>41,046</u>
Total cash disbursements		<u>148,229</u>
CASH DISBURSEMENTS		
OVER CASH RECEIPTS		(17,306)
CASH:		
Beginning		<u>54,143</u>
Ending		<u><u>\$ 36,837</u></u>

UNITED STATES BORDER COLLIE HANDLERS ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
SAVINGS
FOR THE YEAR ENDED DECEMBER 31, 2015
(See Independent Accountants' Compilation Report)

CASH RECEIPTS:

Interest	\$ 19
Transfer from checking	<u>41,046</u>
 Total cash receipts	 <u>41,065</u>

CASH:

Beginning	<u>36,304</u>
 Ending	 <u><u>\$ 77,369</u></u>

**UNITED STATES BORDER COLLIE HANDLERS ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
LIVESTOCK FUND SAVINGS
FOR THE YEAR ENDED DECEMBER 31, 2015
(See Independent Accountants' Compilation Report)**

CASH DISBURSEMENTS:

Transfer to checking	\$ 1,047
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CASH:

Beginning	<u>1,047</u>
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Ending	<u><u>\$ -</u></u>
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UNITED STATES BORDER COLLIE HANDLERS ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
CERTIFICATES OF DEPOSIT
FOR THE YEAR ENDED DECEMBER 31, 2015
(See Independent Accountants' Compilation Report)

	<u>#11563</u>	<u>#98765</u>	<u>#01849</u>
CASH RECEIPTS:			
Interest	\$ -	\$ -	\$ 12
CASH DISBURSEMENTS:			
Transfers to money market	57,553	32,968	41,248
CERTIFICATES OF DEPOSIT:			
Beginning	<u>57,553</u>	<u>32,968</u>	<u>41,236</u>
Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

UNITED STATES BORDER COLLIE HANDLERS ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
MONEY MARKET
FOR THE YEAR ENDED DECEMBER 31, 2015
(See Independent Accountants' Compilation Report)

CASH RECEIPTS:

Interest	\$ 151
Transfers from Certificates of deposit	<u>131,769</u>

Total cash receipts	<u>131,920</u>
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CASH DISBURSEMENTS:

Security deposits	<u>15,000</u>
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**CASH RECEIPTS OVER
CASH DISBURSEMENTS**

116,920

CASH:

Beginning	<u>-</u>
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Ending	<u><u>\$ 116,920</u></u>
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